

Ghulame Rubbaniy

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Curriculum Vitae

EDUCATION AND CREDENTIALS

PhD-Finance, 2013, Erasmus University Rotterdam, Rotterdam, the Netherlands.
PhD candidate, 2007-2008, Nijmegen School of Management (NSM), Radboud University, Nijmegen, the Netherlands.
M.Sc, Economics and Finance of Ageing, 2007, Tilburg University, Tilburg, the Netherlands.
M.Sc, Statistics, 2000, University of Agriculture, Faisalabad, Pakistan.

REFEREED JOURNAL ARTICLES

1. **UK's stock market reaction to Brexit process: a tale of two halves** (2019) With M. Lensvelt, Khurram Shahzad, and Tariq Bhatti, *Economic Modelling* 80: 275-283.
2. **Sovereign wealth funds' affiliation and acquisition premium: evidence from asia-pacific** (2019). With Ali Awais Khalid, Faisal Rizwan and Hassan Rauf Chaudary, *Lahore Journal of Business*, 8(1).
3. **Audit quality during the global financial crisis: the investors' perspective:** (2018) with Khurram Shahzad, T Pouw and O El-Temtamy, *Research in International Business and Finance* 45:94-105.
4. **Gender premium and economic downswings:** (2017) with Khurram Shahzad, Elona Shehu and Abida Perveen, *Journal of Behavioral and Experimental Finance*, 14: 5-13.
5. **What determines mutual funds performance? analysis of the u.s mutual funds industry:** (2016) with Faisal Mahmood *Lahore Journal of Business*.
6. **What drives mutual funds' herding: bear or bull markets?** (2016) Solo Paper, *Accounting and Finance Research*, 5(4): 214.
7. **Calendar anomalies: exist or fizzled out?** (2015): with Elena Jacobs and Dr. Osama El-Tamtamy, *International Research Journal of Economics and Finance*, 135:38-48.
8. **Does continental trading co-move? a pre, post and amid financial crisis analysis of cds, stock and bond markets** (2015): with Dr. Kumail Abbas Rizvi, Dr. Bushra Naqvi and Sander Den Hartog, *Journal of International Finance and Economics*, 15(3):7-22.
9. **Co-movement between cdss, bonds and stocks in european financial markets** (2015): with Dr. Kumail Abbas Rizvi, Dr. Bushra Naqvi and Sander Den Hartog, *European Journal of Economics, Finance and Administrative Sciences*, Issue 135: 97-109.
10. **Basel III accord and demand for mortgages: evidence from netherlands** (2015): with Dr. Ali Murad Syed, and Selman Ince, *European Journal of Economics, Finance and Administrative Sciences*, Issue 73: 127-145.
11. **Distance to default and equity returns: evidence from the US equity market** (2015): with Yassine Anakhrouch, Dr. Bushra Naqvi and Abida Perveen, *International Research Journal of Economics and Finance*, Issue 135: 38-48.
12. **Alternative investments revisit: appraisal smoothing bias, inflation hedging and mean-variance efficiency** (2015): with Muhammad Muzammal Murtaza, Khurram Shahzad and Abida Perveen, (*Journal of International Finance and Economics*, 15(3): 81-94.
13. **Do fear indices help predict stock returns?** (2014) with Robel Asmerom, Dr. Kumail Abbas Rizvi and Dr. Bushra Naqvi, *Quantitative Finance*, 14(5): 831-847.
14. **Home bias and dutch pension funds' investment behavior** (2013): with Prof. Dr. Willem F.C. Verschoor and Dr. I.P.P. van Lelyveld, *The European Journal of Finance*, 20(11): 978-993.

REVISE and RESUBMIT

1. **Effectiveness of financial fair play: evidence from capital market:** (2019) With Marel van Gorp and Khurram Shahzad (*Revise & Resubmit to Research in International Business and Finance*)
2. **Are Cryptos safe-haven assets during Covid-19? Evidence from Wavelet Coherence Analysis:** (2020) with Ali Awais Khalid, and Aristeidis Samitas (*Revise & Resubmit Emerging Markets Finance and Trade*).
3. **Economics of Capital Adjustment in the US Commercial Banks: Empirical Analysis:** (2020) with Faisal Abbas and Shoaib Ali (*Revise & Resubmit Journal of Applied Economics*).
4. **SMEs' charismatic leadership, product life cycle, environmental performance, and financial performance: A mediated moderation model:** (2020) with Yi Zhang, and Feng Wei (2nd *Revise & Resubmit Journal of Cleaner Production*).

UNDER REVIEW

1. **Cyclicity of capital adequacy ratios in heterogeneous environment: a nonlinear panel smooth transition regression explanation of the US bank holding companies:** (2020) with Ali Awais Khalid and Efstathios Polyzos, (*Under Review Economic Modelling*)
2. **Asymmetric effects of remittances' volatility, households' consumption smoothing, and government consumption on financial development in developing countries:** (2020) with Ali Awais Khalid, and Osama El-Temtamy (*Under Review in International Journal of Emerging Markets*).
3. **European Stock Markets' Response to Covid-19, Lockdowns, Government Response Stringency and Central Banks' Interventions:** (2020) with Ali Awais Khalid, and Muhammad Umar and Nawazish Mirza (*Under Review Global Finance Journal*).
4. **COVID-19, Lockdowns and Herding Towards a Cryptocurrency Market-Specific Implied Volatility Index:** (2020) with Efstathios Polyzos, and Syed Kumail Abbas Rizvi (*Under Review Economics Letters*).
5. **Safe-Haven Properties of Soft Commodities During Times of Covid-19:** (2020) with Ali Awais Khalid, and Konstantinos Syriopoulos (*Under Review Journal of Commodity Markets*).
6. **Covid-19 and Stock Market Liquidity: an International Evidence:** (2020) with Muhammad Umar, and Syed Kumail Abbas Rizvi (*Under Review Financial Innovation*).
7. **The liquidity of major cryptocurrencies and stock markets: is it connected?** (2020) with Muhammad Umar (*Under Review Singapore Economic*).

WORKING PAPERS

1. **Herding in Energy stocks: Evidence from North America.** (2020) With Muhammad Umar.
2. **Herds Investing in Green Finance: Evidence from ESG Stocks.** (2020) With Shoaib Ali.
3. **Diversification, Cost, and Profit-efficiency: Empirical Evidence from the US Banks:** (2020) with Faisal Abbas and Shoaib Ali
4. **Signalling theory of acquisition premium: a cross-sectional analysis from asia-pacific.** (2019) With MKZ Hassan, Khurram Shahzad and Abida Perveen,
5. **Black Gold price plunge: are conventional and islamic banks equally vulnerable?** (2019) With Prof. W.A. Khan, Dr. Osama El-Temtamy and Abida Perveen.
6. **Migration, economic integration and international trade: evidence from Middle East** (2019) with Ali Awais Khalid and Raihan Jamil.
7. **Non-linear effects of oil prices on banks' risk in GCC: a panel smooth transition regression approach:** Working paper (2019) with Ali Awais Khalid
8. **The market reaction to corporate conflict mineral reports:** Working paper (2019) with Khurram Shahzad and F.D.C. Brosens
9. **What drives acquisition premium in emerging markets?** Working paper (2018) with Hanko Zeitzmann and Khurram Shahzad
10. **Good governance bidders and bad acquisitions' streak: what is the likelihood?** Working paper (2017) with Khurram Shahzad, and Osama El-Temtamy
11. **Metal investments: distrust killer or inflation hedging?** (2016) with Prof. Dr. Willem F.C. Verschoor and Ken Ting Lee

12. **Herd behaviour and trading among dutch pension funds:** (2010) with Prof. Dr. Willem F.C. Verschoor and Dr. I.P.P. van Lelyveld.

PRESENTATIONS and PARTICIPATIONS

1. 72nd CFA Institute Annual Conference, May 2019, London, UK
2. 7th Spring Conference of Multinational Finance Society, April 2019, Crete, Greece
3. World Finance Conference, July 2018, Mauritius
4. 24th Annual Multinational Finance Society Conference, June 2017, Bucharest, Romania
5. 3rd Quantitative Research Symposium, January 2017, Dubai, UAE
6. 58th Meeting of Euro Working Group of Commodities and Financial Modelling, December 2016, York, UK
7. British Accounting and Finance Association, March 2016, Bath, UK
8. Quantitative Research Symposium, March 2016, Abu Dhabi, UAE
9. Western Economic Association International, January 2016, Singapore
10. 56th Meeting of Euro Working Group of Commodities and Financial Modelling, November 2015, Zayed University, Dubai, UAE
11. FMA Annual Meeting, October 2015, Orlando, Florida, USA
12. World Finance Conference, July 2015, Buenos Aires, Argentina
13. Global Conference on Business Management and Social Sciences, April 2015, Dubai, UAE
14. British Accounting and Finance Association, March 2015, Manchester, UK
15. First Quantitative Research Symposium, March 2015, Abu Dhabi, UAE
16. 54th Meeting of Euro Working Group for Commodities and Financial Modelling, December 2014, University of Bicocca, Milan, Italy
17. 21st Annual Multinational Finance Society Conference, June 2014, Prague, Czech Republic
18. British Accounting and Finance Association, London School of Economics, April 2014, London, UK
19. NetSpar International Pension Workshop, June 2013, Frankfurt, Germany
20. 2nd PSSP Competitive Grant Conference, February 2013, Islamabad, Pakistan
21. First Annual Research Conference on Managing Business in Pakistan, December 2012, Lahore School of Economics, Lahore, Pakistan
22. 2nd International Conference on Contemporary Issues in Business Management, July 2012, Lahore, Pakistan
23. NetSpar International Pension Workshop, June 2012, Paris, France
24. The 24th Australian Finance and Banking Conference, December 2011, Sydney, Australia
25. 18th Annual Multinational Finance Society Conference, June 2011, Rome, Italy
26. BMRC-QASS Conference on Macro and Financial Economics, May 2011, Brunel University, London, UK
27. The 23rd Australian Finance and Banking Conference, December 2010, Sydney, Australia
28. 6th Portuguese Finance Network 2010 Conference, July 2010, Azores, Ponta Delgada, Portugal
29. Annual Conference, Pennsylvania Economic Association, June 2010, Grove City, Pennsylvania, US
30. NetSpar International Pension Workshop, June 2010, Zurich, Switzerland
31. 11th Annual Doctoral Conference of Faculty of Finance and Accounting, May 2010, University of Economics, Prague, Czech Republic
32. 12th International Business Research Conference, April 2010, Dubai, UAE
33. NetSpar Pension Workshop, Jan. 2010, Amsterdam, the Netherlands
34. SPS Conference on “Asset Strategies and Risk Management of Pension Funds”, April 2009, Amsterdam, the Netherlands.
35. NetSpar Pension Workshop, Jan. 2009, Amsterdam, the Netherlands
36. NetSpar Pension Workshop, Jan. 2008, Amsterdam, the Netherlands
37. NetSpar Pension Workshop, Jan. 2007, Amsterdam, the Netherlands

RESEARCH GRANTS

1. RIF Competitive Research Grant by Zayed University, Abu Dhabi, UAE for the year 2016-2018 for the project ‘What drives IPO Acquisition Premiums in Emerging Markets?’. Principal Investigator with Zietzmann, H. K. , & Shahzad, K.,

2. RIF Competitive Research Grant by Zayed University, Abu Dhabi, UAE for the year 2016-2018 for the project 'Oil price plunge and banks vulnerability: evidence from Gulf. Principal Investigator with El-Temtamy, Osama., & Khan, W. A.,
3. RIF Competitive Research Grant by Zayed University, Abu Dhabi, UAE for the year 2015-2016 for the project 'Good governance bidders and bad acquisitions' streak: what is the likelihood?' Principal Investigator with El-Temtamy, Osama., & Shahzad, K.,
4. RIF Competitive Research Grant by Zayed University, Abu Dhabi, UAE for the year 2014-2015 for the project 'IPO under pricing and acquisition premium'. Principal Investigator with UI Hassan, M.K. Z., & Shahzad, K.,
5. Start-up Research Grant by Zayed University, Abu Dhabi, UAE for the year 2014-2015 for the project 'migration, economic integration & trade'. Principle investigator with Dr. Osama El-Temtamy & Khan, W. A.,
6. First round winner of PSSP Competitive Research Grant for the year 2013, USAID Islamabad, Pakistan
7. Netspar travel grant for paper presentation, June 2013, Frankfurt, Germany
8. Netspar travel grant for paper presentation, June 2012, Paris, France
9. Netspar travel grant for paper presentation, June 2010, Zurich, Switzerland

RESEARCH VISITS

1. Visiting Scholar Schroeder Family School of Business Administration, University of Evansville, Evansville, USA. July 2016
2. Visiting Scholar Faculty of Business and Economics, Vrije University, Amsterdam, The Netherlands. May 2016
3. Visiting Scholar Faculty of Business and Economics, Vrije University, Amsterdam, The Netherlands. April 2016
4. Visiting Scholar Faculty of Business and Economics, Vrije University, Amsterdam, The Netherlands. April-May 2015
5. Visiting Scholar Faculty of Business and Economics, Vrije University, Amsterdam, The Netherlands. April-May 2014

Teaching Certifications

1. Fellowship, Advance HE UK
2. Scholarship of Teaching and Learning, Centre of Educational Innovation, Zayed University, Accredited by Advance HE UK
3. Assessment of Student Learning, Centre of Educational Innovation, Zayed University, Accredited by Advance HE UK
4. Advancing in Academic Integrity, Centre of Educational Innovation, Zayed University, Accredited by Advance HE UK

RESEARCH AWARDS

Best Research Publication in Journal Award: Journal of International Finance and Economics Vol 15(3), 2015.

Ad-Hoc Reviewer

1. The European Journal of Finance
2. Quantitative Finance
3. Finance Research Letters
4. Economics Research
5. Eurasian Business Review
6. International Review of Economics and Finance
7. Journal of Behavior and Experimental Finance
8. Multinational Finance Journal
9. International Journal of Management in Education
10. Sage Publications

CONFERENCE HOST

Successfully hosted 56th conference of Euro Working Group for Commodities and Financial Modelling.

TEACHING EXPERIENCE

ZAYED UNIVERSITY, Abu Dhabi, UAE, August 2017 – To date.

Associate Professor in Finance

Undergraduate courses taught: Islamic Banking and Finance, Financial Planning and Forecasting, International Banking and Finance, and Financial Derivatives

Graduate courses taught: Statistical and Quantitative Methods for Finance, International Finance and Banking, and Islamic Finance Principles.

ZAYED UNIVERSITY, Abu Dhabi, UAE, August 2013 – July 2017.

Assistant Professor in Finance

Undergraduate courses taught: Financial Management, Corporate Finance, Commercial Banking, Islamic Banking and Finance, Financial Planning and Forecasting, and Financial Derivatives.

Graduate courses taught: Islamic Finance and Banking.

NCBA&E, Lahore, UAE, Pakistan, Fall 2017 – To date.

Visiting Associate Professor in Finance

Graduate courses taught: Research Methods

Thesis Supervisor

Supervising five dissertations of M-Phil level students of Finance.

INTERNATIONAL ISLAMIC UNIVERSITY, Islamabad, Pakistan, Fall 2016 –Spring 2017.

Visiting Assistant Professor in Finance

Graduate courses taught: Finance Theory and Financial Derivatives.

UNIVERSITY OF CENTRAL PUNJAB, Lahore, Pakistan, Feb. 2012 to Aug. 2013

Assistant Professor in Finance

Delivering lectures in International Finance, International Financial Management, Financial Econometrics, Corporate Finance, Portfolio Management and Research Methodologies to MBA and M-Phil level students of Finance/Financial and Business economics.

Thesis Supervisor

Supervised more than five dissertations of M-Phil level students of Finance.

ERASMUS UNIVERSITY ROTTERDAM, Rotterdam, the Netherlands, Sep. 2008 to Jan.2012

Thesis Supervisor

Supervised more than 15 dissertations of Bachelors and Masters level students of Finance/Financial Economics.

RADBOUD UNIVERSITY, Nijmegen, the Netherlands, Sep. 2007 to Aug. 2008

Course Tutor

Administered tutorials of the course 'International Financial Management'

GOVERNMENT COLLEGE UNIVERSITY, Faisalabad, Pakistan Apr. 2005 to Aug. 2005

Visiting Lecturer in Business Statistics

Conducted courses in Quantitative Business analysis and Statistics to graduate level students

SHIBLEE COLLEGE OF COMMERCE AND SCIENCE, Faisalabad, Pakistan August 2000 to June 2006

Lecturer in Business Statistics

Dispatched lectures in Business Mathematics and Business Statistics to graduate and undergraduate students

ADMINISTRATIVE EXPERIENCE

ZAYED UNIVERSITY, Abu Dhabi, UAE, August 2019 – To date.

Chairman Curriculum Review Committee

Reviewed all the finance major courses to align them as per the requirements of accreditation authorities.

SU Khan and Associates Management Consultants, Islamabad, Pakistan, Aug. 2013 to-date

Executive Director

Providing solutions to business problems, project evaluations, investment and portfolio management advice to the international clients of the firm.

UNIVERSITY OF CENTRAL PUNJAB, Lahore, Pakistan, Feb. 2012 to Aug. 2013

Director Graduate Program

Carry out administrative tasks and development of graduate program, supervising and evaluating the theses and research related issues of graduate students.

PROFESSIONAL DEVELOPMENTS**Summer Schools/Advanced Courses**

1. Dynamic Panel Data Models and Non-linear Panel Data Models, Graduate School of Economics, Barcelona, Spain, July 2009
2. Panel Data Linear Analysis, Graduate School of Economics, Barcelona, Spain, July 2009
3. Financial Models, Tilburg University, Tilburg, The Netherlands, Jan. 2008 to May 2008

PROFESSIONAL ASSOCIATIONS

Ex. Member: Network of Studies on Pension, Ageing and Retirement (NetSPAR), the Netherlands

Ex. Member: British Accounting and Finance Association, UK

Ex. Member: Accounting and Finance Association of Australian and New Zealand, New Zealand

Ex. Member: Financial Management Association, USA

Ex. Member: Multinational Finance Association

Member: Euro Working Group of Commodities and Financial Modelling